

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

PALM HOUSE HOTEL, LLLP, et al.,

Defendants and Relief Defendants.

Case No.: 9:18-CV-81038-DMM

**PLAINTIFF'S NOTICE OF THE FILING OF THE
DISTRIBUTION AGENT'S FOURTEENTH PROGRESS REPORT**

Pursuant to this Court's Order entered June 18, 2020 (ECF No. 100), Plaintiff Securities and Exchange Commission (the "SEC") hereby files the Distribution Agent's Fourteenth Progress Report, attached hereto as Exhibit A.

Dated: April 9, 2024

Respectfully submitted,

/s/ Catherine E. Pappas

Catherine E. Pappas (PA Bar 56544)

pappasc@sec.gov

U.S. Securities and Exchange Commission

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(215) 597-0657

Attorney for Plaintiff United States
Securities and Exchange Commission

Certificate of Service

I hereby certify that, on April 9, 2024, I caused a true and correct copy of the foregoing document to be served on all counsel or parties of record as set forth on the Service List below.

/s/ Catherine E. Pappas
Catherine E. Pappas

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Palm House Hotel, LLLP
9250 Belvedere Road
Suite 101
Royal Palm Beach, FL 33411

South Atlantic Regional Center, LLC
9250 Belvedere Road
Suite 101
Royal Palm Beach, FL 33411

United States Regional Economic Development Authority LLC
9250 Belvedere Road
Suite 101
Royal Palm Beach, FL 33411

Exhibit A

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA**

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Plaintiff,

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PALM HOUSE HOTEL, LLLP, et al.,

Defendants and Relief Defendants.

Case No.: 9:18-CV-81038-DMM

THE DISTRIBUTION AGENT’S FOURTEENTH STATUS REPORT

JND Legal Administration (“JND”), the Court-appointed Distribution Agent in the above-captioned matter, respectfully submits this Status Report pursuant to this Court’s Order entered June 18, 2020 (the “Order”, ECF No. 100) and the Plan of Distribution approved by the Court on November 13, 2020 (the “Plan”, ECF Nos. 101-2 and 102). By the Order, this Court appointed JND as the Distribution Agent for the collections in this action (the “Distribution Fund”), to oversee the administration and distribution of the Distribution Fund in coordination with the Securities and Exchange Commission’s (“SEC”) counsel of record. Pursuant to paragraph 4(i) of the Order, the Distribution Agent is required to file with the Court or provide to the SEC’s counsel of record to file with the Court, quarterly status reports. This report covers the quarter ending March 31, 2024.

Tasks Performed by the Distribution Agent Since the Thirteenth Progress Report

Since the thirteenth progress report, JND has performed the following tasks in connection with its role as the Court-appointed Distribution Agent in the instant case:

- Continued to maintain and monitor the toll-free number and distribution website; and
- Prepared this status report for submission to the SEC staff.


Anticipated Next Steps

In the next quarter, JND anticipates that it will:

- Await funding, if any, for a third distribution and proceed accordingly;
and
- Provide the Fifteenth Status Report to the SEC staff, including an Accounting Report, as required by paragraph 4(i) of the Appointment Order within 20 days of June 30, 2024.

Dated: April 5, 2024

Respectfully submitted,

By: 

Luiggy Segura
JND Legal Administration
Distribution Agent
3333 New Hyde Park Road
New Hyde Park, NY 11042
Phone: 1-800-207-7160

Exhibit 1

JND Legal Administration
 SEC v. Palm House Hotel Distribution Fund
 Accounting Report for the Period Ending March 31, 2024

Date of Transfer	April 12, 2021				
Origin of Transfer	U.S. Treasury's Bureau of Fiscal Service ("BFS")				
Case Name and Number	SEC v. Palm House Hotel LLLP, et al.; Case No: 18-81038-CV-MIDDLEBROOKS (N.D. TX).				
Location & Types of Accounts	The Huntington National Bank; Escrow and Deposit Accounts				
Monthly Activity					
			Inception-To-Date		
Fund Balance Reconciliation	Items	Amount		Items	Amount
Initial Deposit					\$ 6,631,071.35
Initial Distribution					
Completed Payments				88	\$ (6,433,521.52)
Second Distribution					
Initial Distribution Residual					\$ 197,549.83
Second Deposit					\$ 693,963.71
Interest					\$ 2,742.09
Completed Payments				88	\$ (893,121.92)
Final Current Balance					\$ 1,133.71

JND Legal Administration
SEC v. Palm House Hotel Distribution Fund
Accounting Report For the Period Ending March 31, 2024

Date of Transfer	April 12, 2021					
Origin of Transfer	U.S. Treasury's Bureau of Fiscal Service ("BFS")					
Case Name and Number	SEC v. Palm House Hotel LLLP, et al.;					
Location & Types of Accounts	The Huntington National Bank; Escrow and Deposit Accounts					
	Monthly Activity				Inception-To-Date	
Fund Balance Reconciliation	Items	Amount			Items	Amount
Deposits (Funding from Client)		\$ -				\$ 7,325,035.06
Interest		\$ 32.20	Apr-21			\$ 2,742.09
		\$ 8.41	May-21			
		\$ 2.18	Jun-21			
		\$ 1.92	Jul-21			
		\$ 1.53	Aug-21			
		\$ 1.32	Sep-21			
		\$ 0.83	Oct-21			
		\$ 0.80	Nov-21			
		\$ 0.83	Dec-21			
		\$ 0.83	Jan-22			
		\$ 0.74	Feb-22			
		\$ 3.75	Mar-22			
		\$ 18.05	Apr-22			
		\$ 35.81	May-22			
		\$ 63.20	Jun-22			
		\$ 105.51	Jul-22			
		\$ 148.01	Aug-22			
		\$ 176.84	Sep-22			
		\$ 235.59	Oct-22			
		\$ 274.22	Nov-22			
		\$ 313.21	Dec-22			
		\$ 338.16	Jan-23			
		\$ 327.65	Feb-23			
		\$ 650.42	Mar-23			
		\$ 0.08	Apr-23			\$ 7,327,777.15
Distribution Reconciliation						
Returned Funds						\$ 193,691.97
Cashed Check					(6)	\$ (128,267.03)
Wired Payments					(175)	\$ (7,392,068.38)
Current Account Balance¹		\$ 1,133.71				

¹ - This balance represents deposits and returned wires minus payments.