# UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

# SECURITIES AND EXCHANGE COMMISSION,

Case No.: 9:18-CV-81038-DMM

Plaintiff,

v.

PALM HOUSE HOTEL, LLLP, et al.,

**Defendants and Relief Defendants.** 

# PLAINTIFF'S NOTICE OF THE FILING OF THE DISTRIBUTION AGENT'S SIXTEENTH PROGRESS REPORT

Pursuant to this Court's Order entered June 18, 2020 (ECF No. 100), Plaintiff Securities

and Exchange Commission (the "SEC") hereby files the Distribution Agent's Sixteenth Progress

Report, attached hereto as Exhibit A.

Dated: October 10, 2024

Respectfully submitted,

/s/ Catherine E. Pappas Catherine E. Pappas (PA Bar 56544) pappasc@sec.gov U.S. Securities and Exchange Commission 1617 JFK Blvd., Suite 520 Philadelphia, PA 19103 (215) 597-0657

Attorney for Plaintiff United States Securities and Exchange Commission

# **Certificate of Service**

I hereby certify that, on October 10, 2024, I caused a true and correct copy of the foregoing document to be served on all counsel or parties of record as set forth on the Service List below.

<u>/s/Catherine E. Pappas</u> Catherine E. Pappas

# Service List

Via CM-ECF Christopher W. Kammerer Email: ckammerer@rkjlawgroup.com Rabin Kammerer Johnson, P.A. 1601 Forum Place, Suite 201 West Palm Beach, FL 33401

John F. Mariani Email: jmariani@kammerermariani.com KAMMERER & MARIANI PLLC 1601 Forum Place, Suite 500 West Palm Beach, FL 33401 *Robert V. Matthews* 

# Via Email (ECF 36)

joedirect@gmail.com Joseph J. Walsh, Sr. (ECF 36)

Philip J. Landau Eric Pendergraft Shraiberg, Landau, & Page P.A. 2385 N.W. Executive Center Dr. Suite 300 Boca Raton, FL 33431 plandau@slp.law EPendergraft@slp.law Liquidating Trustee, 160 Royal Palm LLC Case 9:18-cv-81038-DMM Document 118 Entered on FLSD Docket 10/10/2024 Page 3 of 4

#### Via USPS and Email (ECF 36)

Joseph J. Walsh, Sr., c/o Henry Bennett Handler, Esq. Weiss, Handler & Cornwell, P.A. 2255 Glades Road, Suite 218A Boca Raton, FL 33431-7391 hbh@whcfla.com

#### Via Email

Sonya S. Slott The Salkin Law Firm PA 950 South Pine Island Road, Suite A-150 Plantation, Florida 33324 sonya@msbankrupt.com

Glenn D. Moses, Esq. Genovese, Joblove & Battista, P.A. Bank of America Tower, 44th Floor 100 Southeast Second Street Miami, FL 33131 gmoses@gjb-law.com Ch. 7 Trustee, US Regional Economic Development Authority LLC

> Scott N. Brown, Esq. Bast Amron LLP Sun Trust International Center One Southeast 3rd Ave., Suite 1400 Miami, FL 33131 sbrown@bastamron.com Trustee, South Atlantic Regional Center, LLC

#### Via First Class Mail

160 Royal Palm, LLC Registered Agent: Leslie R. Evans 214 Brazilian Ave., #200 Palm Beach, FL 33480

Palm House Hotel, LLLP 9250 Belvedere Road Suite 101 Royal Palm Beach, FL 33411 South Atlantic Regional Center, LLC 9250 Belvedere Road Suite 101 Royal Palm Beach, FL 33411

United States Regional Economic Development Authority LLC 9250 Belvedere Road Suite 101 Royal Palm Beach, FL 33411 Case 9:18-cv-81038-DMM Document 118-1 Entered on FLSD Docket 10/10/2024 Page 1 of 4

Exhibit A

# UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

# SECURITIES AND EXCHANGE COMMISSION,

Case No.: 9:18-CV-81038-DMM

Plaintiff,

v.

PALM HOUSE HOTEL, LLLP, et al.,

Defendants and Relief Defendants.

# THE DISTRIBUTION AGENT'S SIXTEENTH STATUS REPORT

JND Legal Administration ("JND"), the Court-appointed Distribution Agent in the abovecaptioned matter, respectfully submits this Status Report pursuant to this Court's Order entered June 18, 2020 (the "Order", ECF No. 100) and the Plan of Distribution approved by the Court on November 13, 2020 (the "Plan", ECF Nos. 101-2 and 102). By the Order, this Court appointed JND as the Distribution Agent for the collections in this action (the "Distribution Fund"), to oversee the administration and distribution of the Distribution Fund in coordination with the Securities and Exchange Commission's ("SEC") counsel of record. Pursuant to paragraph 4(i) of the Order, the Distribution Agent is required to file with the Court or provide to the SEC's counsel of record to file with the Court, quarterly status reports. This report covers the quarter ending September 30, 2024.

# Tasks Performed by the Distribution Agent Since the Fifteenth Progress Report

Since the fifteenth progress report, JND has performed the following tasks in connection with its role as the Court-appointed Distribution Agent in the instant case:

- Continued to maintain and monitor the toll-free number and distribution website; and
- Provided this status report to the SEC staff.

# **Anticipated Next Steps**

Because the SEC has received additional funds from the related bankruptcy proceedings, in the next quarter, JND anticipates that it will:

- Begin confirming contact and payment information for investors in connection with a third distribution; and
- Provide the Seventeenth Status Report to the SEC staff, including an Accounting Report, as required by paragraph 4(i) of the Appointment Order, within 20 days of December 31, 2024.

Dated: October 09, 2024

Respectfully submitted,

By: mggy Jugar

Luiggy Segura JND Legal Administration Distribution Agent 3333 New Hyde Park Road New Hyde Park, NY 11042 Phone: 1-800-207-7160

# Exhibit 1

# JND Legal Administration SEC v. Palm House Hotel Distribution Fund Accounting Report for the Period Ending September 30, 2024

Date of Transfer	April 12, 2021
Origin of Transfer	U.S. Treasury's Bureau of Fiscal Service ("BFS")
Case Name and Number	SEC v. Palm House Hotel LLLP, et al.; Case No: 18-81038-CV-MIDDLEBROOKS (N.D. TX). 9:18-CV-81038-DMM
Location & Types of Accounts	The Huntington National Bank; Escrow and Deposit Accounts

Items   88	\$	iount 6,631,071.35 (6,433,521.52)
88	\$	
88	- 	(6,433,521.52)
88	- 	(6,433,521.52)
88	- 	(6,433,521.52)
	\$	197,549.83
	\$	693,963.71
	\$	2,742.09
88	\$	(893,121.92)
	\$	1,133.71
	88	88 \$